

Kaya Limited

May 21, 2018

To,
The Secretary,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 539276

To,
The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza', C-1 Block G
Bandra Kurla Complex, Bandra(E)
Mumbai 400051
NSE Symbol: KAYA

Subject: Intimation for grant of Stock Options

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Obligations & Disclosure Requirements Regulations, we wish to inform you that 25,118 options have been granted under the Kaya ESOP Plan 2016 - Scheme III on May 21, 2018. The details of the same are mentioned below: -

| | |
|--|---|
| Details of options granted* | 25,118 additional options granted at an exercise price of Rs. 1066.62 per stock option |
| Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 | Yes |
| Total Number of shares covered by these options | 25,118 |
| Pricing formula | Exercise Price payable by the Grantee for exercising the Options granted to him under this Scheme shall be average of the closing market price on National Stock Exchange and BSE Limited for a period of 22 trading sessions immediately preceding the Grant Date. |
| Time within which option may be exercised | The vested options need to be exercised within a maximum period of 1 year from the date of vesting of such options. |
| Brief details of significant terms | Vesting Date: March 31, 2020 |

*14,700 Options were granted to the eligible employees of the Company on June 28, 2017 under the Kaya ESOP Plan 2016 - scheme III.

Kindly take the above on records and oblige.

For Kaya Limited,

Nitika Dalmia

Nitika Dalmia
Company Secretary &
Compliance Officer

